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DOR.MON/ S5628/12.21.039/2024-25

December 17, 2024

## Confidential

The Chief Executive Officer Colour Merchants Co-operative Bank Ltd. Astodia Road Ahmedabad 380001

Dear Sir,

Directions under Section 35A read with Section 56 of the Banking Regulation Act, 1949 – Colour Merchants Co-operative Bank Ltd., Ahmedabad - Extension of period

In continuation of Directive AMD.DOS.SSM.No.S1053/11-03-039/2023-2024 dated September 25, 2023, and subsequent letter No. DOR.MON/S3596/12.21.039/2024-25 dated September 24, 2024 forwarding subsequent directive DOR.MON.D-55/12.21.039/2024-25 dated September 24, 2024, we now enclose the modified Directive DOR.MON.D-86/12.21.039/2024-25 dated December 17, 2024. We advise that the validity of the Directions has been further extended by a period of three months from close of business on December 25, 2024 to close of business on March 25, 2025, subject to review. Other terms and conditions as conveyed vide our Directive AMD.DOS.SSM.No.S1053/11-03-039/2023-2024 dated September 25, 2023 remain the same.

- 2. A copy of the Directive may be displayed at a prominent place at Head Office / branches / all other business premises with a view to notify all its shareholders / depositors/ borrowers. This may be brought to the notice of all officers / employees of your bank at Head Office / branches.
- 3. The bank should also inform all its branches to notify their respective Clearing Houses by enclosing a copy of the Reserve Bank of India's Directive.

विनियमन विभाग,केंद्रीय कार्यालय,केंद्रीय कार्यालय भवन,12वीं/13वीं मंजिल,शहीद भगत सिंह मार्ग,फोर्ट,मुवई- 400001 टेलीफोन/ Tel No: 22601000 फैक्स/ Fax No: 022-2270 5691 ई-मेल/ Email:

Department of Regulation, Central Office, Central Office Building, 12<sup>m</sup>/ 13<sup>m</sup> Floor, Shahid Bhagat Singh Marg, Fort, Mumbai – 400001 हिंदी आसान है इसका प्रयोग बढाइए

For Colour Merchants' Co-Op. Bank Ltd.

C.F.O.



- 4. A copy of the Directive should also be placed before the Board of Directors.
- 5. As advised earlier, you may continue to submit to the Deputy General Manager, Department of Regulation, Reserve Bank of India, RBI Road, Usmanpura, Near Gandhi Bridge, Ahmedabad-380014, a statement in the prescribed form as on the last day of each month, by the 7th of the succeeding month.
- 6. Please acknowledge receipt.

Yours faithfully

(Amruta Prabhu)

Deputy General Manager

Encls: As above





## भारतीय रिज़र्व बैंक RESERVE BANK OF INDIA



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मुख्य महाप्रबंधक Chief General Manager

DOR.MON.D- 86/12.21.039/2024-25

December 17, 2024

<u>Directions under Section 35A read with Section 56 of the Banking Regulation</u>
<u>Act, 1949 – Colour Merchants Co-operative Bank Ltd., Ahmedabad - Extension</u>
of period

The Reserve Bank of India issued Directions under Section 35A read with Section 56 of the Banking Regulation Act, 1949 to Colour Merchants Co-operative Bank Ltd., Ahmedabad vide Directive AMD.DOS.SSM.No.S1053/11-03-039/2023-2024 dated September 25, 2023, the validity of which was extended up to close of business on December 25, 2024 vide Directive DOR.MON.D-55/12.21.039/2024-25 dated September 24, 2024.

- 2. The Reserve Bank of India is satisfied that in the public interest, it is necessary to further extend the period of operation of the Directive beyond close of business on December 25, 2024. Accordingly, the Reserve Bank of India, in exercise of the powers vested in it under sub-section (1) of Section 35A read with Section 56 of the Banking Regulation Act, 1949, hereby extends the Directive for a further period of three months from close of business on December 25, 2024 to close of business on March 25, 2025, subject to review.
- All other terms and conditions of the Directive under reference shall remain unchanged.

(Scenta Joy) Chief General Manager For Colour Merchants' COp. Bank Ltd.

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